

DATE:

FUN BI (Food and Nutrition, USDA,NIFA-BARD-IIA) Provisional Understanding

The undersigned parties intend to collaborate in USDA,NIFA-BARD-IIA project:

- Project title:
- The Israeli Researchers:
- The US Researcher
- If approved, the FUN BI project shall be funded by the Israeli Innovation Authority in the framework of "NOFAR" program (combining an academic applied research with the support of a commercial entity). The supporting company will receive an exclusive right of first look at the research results.

Therefore the institutions agree that:

1. Each party owns the IP developed by its own researchers. The rights to the IP developed as a result of the collaboration will be jointly owned by the institutions according to their inventive contribution.
2. Each party agrees to treat all information received from the other in strict confidence and to divulge it only to those who require access to it in the framework of this project, provided they have accepted the same obligations of confidentiality and non-use.
3. Following the approval of the project by the Israel Innovation Authority, the institutions will seek to reach a formal Inter-Institutional Agreement that would detail the existing relevant IP of each institution as well as any collaborative arrangements regarding IP developed as a result of joint efforts.

Signed:

US PI

Israeli PI